

THE ISLAND SCHOOL

April 11, 2018

2018-2019 Budget

Available Cash for 2018-2019 Budget Year

	Estimate
Beginning Balan	\$ 200,000

<u>REVENUE</u>	Annual
3310 FTE funds (58 studentsx\$6900)	\$ 400,200
3440 Donation- Annual Giving	160,000
3451 Fundraising -Special Event	200,000
Anticipated Grants-TIS Foundation	240,000
-Other Grants	35,000
3431 Interest on Money Market Funds	550
3433 Dividends on Investmenst	50
County Reimbursement for Teacher Training	3,200
3420 Miscellaneous	1,000
3313.1 Capital Out-Lay Funds (for capital expenditure)	17,500
After School Fees	35,000
Total Revenue	\$ 1,092,500

<u>EXPENSES</u>	
5000	<u>Instructor</u> <i>From next worksheet</i>
5010 Salaries	505,800
Bonus	19,250
5021 Retirement	8,932
5022 Social Security	40,166
5023 Health care	59,696
5024 Worker Comp	1,785
5025 Suta	4,728
5027 Futa	696
5026 Bridge Pass	12,000
Total Instructional Benefits	\$ 653,053
5039 Field Trip	2,500
5040 Pupil Services(Health, vision, speech)	12,500
Total 5000 Instructional	\$ 668,053
5050	<u>Material and Supplies inst. control account</u>
5051S Instructional Consumable Materials	5,000
5052 Textbooks and Curricula	5,000
Total 5050 Inst. Mat. Supplies	\$ 10,000

6400	<u>Inst. Staff Training</u>	
6433	Staff Travel	1,800
6472	Administrative Professional Developemnt	-
6473	Staff training-registration fees	8,000
6434	Staff Training Lodging	2,700
	Total 6400 Inst. Staff Training	12,500
	TOTAL INSTRUCTION EXPENSES	\$ 690,553
7000	<u>Materials & Supplies-General-Includes inst Paper etc</u>	
7001	Supplies	4,000
	Total 7000 Materials & Supplies General	4,000
7100	<u>Board Expense</u>	
7132	Board D&O Insurance	7,000
7100	Board Expense-Other-Newsletters, Bd Training	5,000
7161L	Legal Fees	150
	Total 7100 Board Expense	\$ 12,150
7200	<u>Fund Raising Expenses</u>	
7201	Special Event	\$ 40,000
7202	Annual Fund Drive	\$ 600
	Total 7200 Fundraising	\$ 40,600
7300	<u>Admin pay</u> <i>From next worksheet</i>	
7310	Head of School and Admin Asst Salary	187,300
	Bonus	11,500
7321	Retirement	5,964
7322	Social Security	15,208
7323	Health care	14,924
7326	Worker comp	672
7325	Futa	84
7324	Suta	560
	Total 7300 Adm. Payroll and Benefits.	\$ 236,212
	<u>Other Administration Expenses</u>	
7339O	Purchased Services	1,500
7339P	Purchased Services-Payroll Admin	13,000
7339	Computer/Software Maintenance	3,000
7331	Lee County Admin. Fees	20,100
7337	Postage	650
7351S	Admin-other	840
7739	Finger Printing	250
	Total	39,340
7500	<u>Fiscal Services</u>	

7502 Financial Accounting	12,000
Total 7500 Fiscal Services	12,000
7700 <u>Equipment Leases</u>	
7735 Copier Maintenance	1,000
7736 Copier Lease	2,000
	3,000
Total Other Administration Expenses	\$ 54,340
7900 <u>Operational Plant</u>	
7932 Insurance	3,100
7935 Plant repair and maintenance	1,000
7936 Plant Lease	1
7937B Telephone-Bldg & Internet	5,600
7951 Plant supplies	2,000
7938w Water	1,000
7943 Electric	14,000
7935 Security System & Annual Inspection	400
7939 Cleaning services	26,000
Total 7900 Operational Plant	\$ 53,101
After School Expense	4,000
TOTAL EXPENSES	\$ 1,094,957

OPERATING SURPLUS/(DEFICIT) BEFORE C \$ (2,457)

1300 CAPITALIZED ASSETS-CASH OUTFLOW

Furniture	5,000
Other	5,000
Paint Interior of Building	20,000
Total 1300 Capitalized Assets	\$ 30,000

NET SURPLUS(DEFICIT) AFTER CAPITAL EX \$ (32,457)

Cummulative Surplus/(Deficit)